



SMITH SCHAFFER

KENYON-WANAMINGO ISD #2172

Financial Summary June 30, 2023

AUDIT

Audit Opinion

- *Smith Schafer issued an unmodified “clean” opinion on the District’s June 30, 2023 Financial Statements*
- *Provides reasonable, but not absolute, assurance that District’s financials are free from material misstatement*

Minnesota Legal Compliance

- *No compliance exceptions*

Internal Control Letter

- *No Findings*

Single Audit

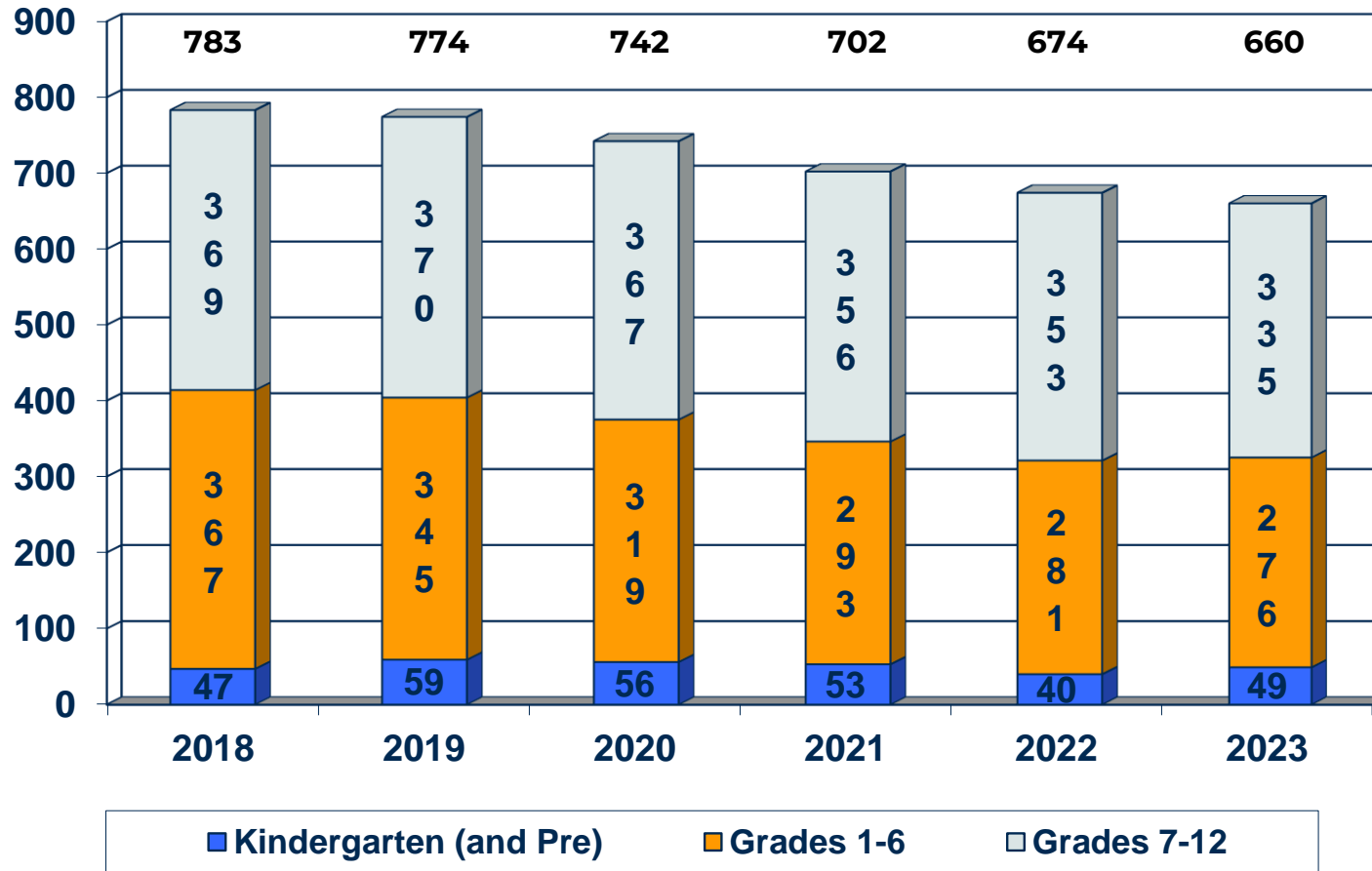
- *Not required in 2023*

Student Activity Compliance

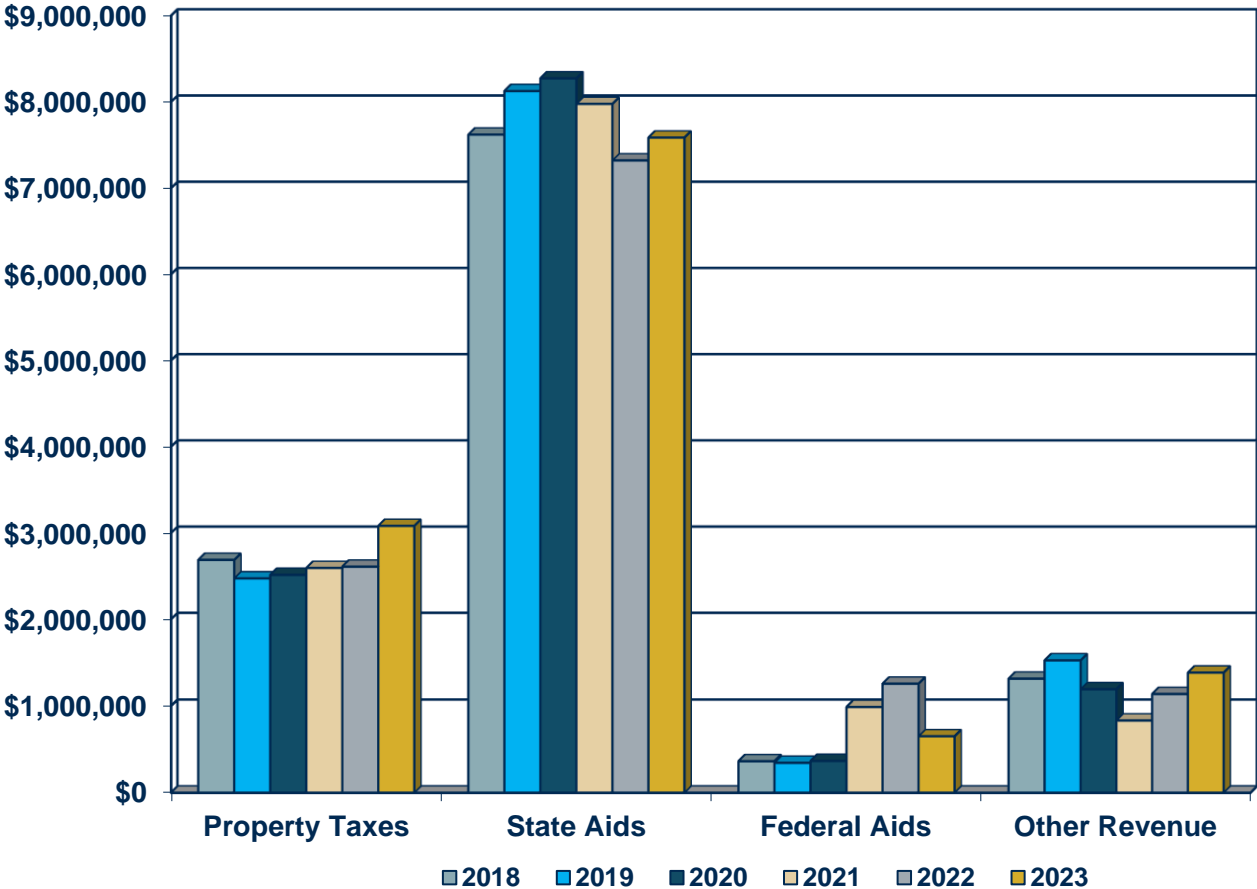
- *No Findings*

Audit Committee Letter

AVERAGE DAILY MEMBERSHIP



REVENUES-ALL FUNDS



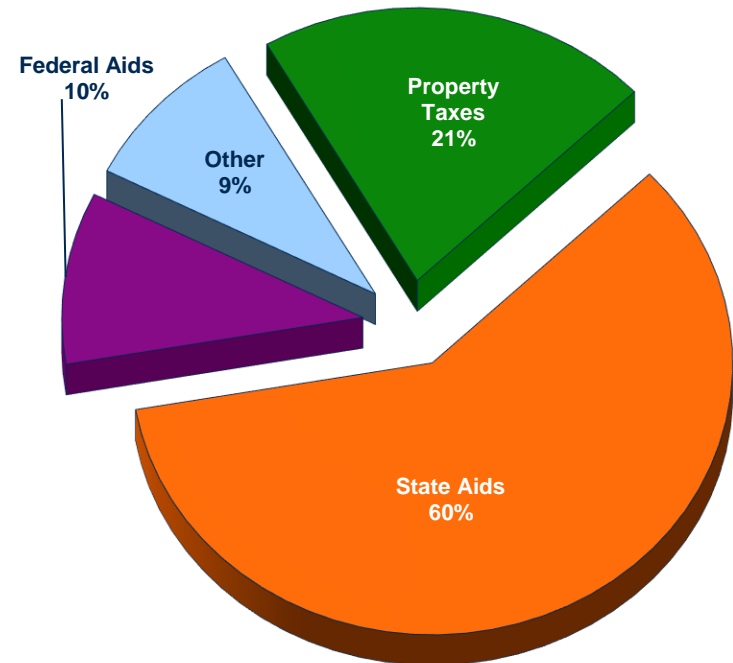
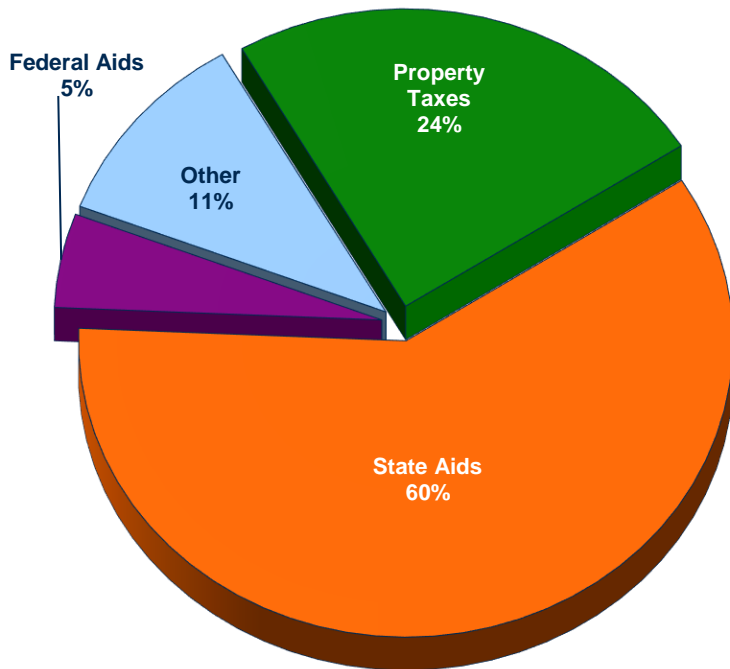
- Total Revenue

- **2023** **\$12,694,989**
- 2022 \$12,315,990
- 2021 \$12,383,081
- 2020 \$12,339,850
- 2019 \$12,462,609
- 2018 \$11,978,890

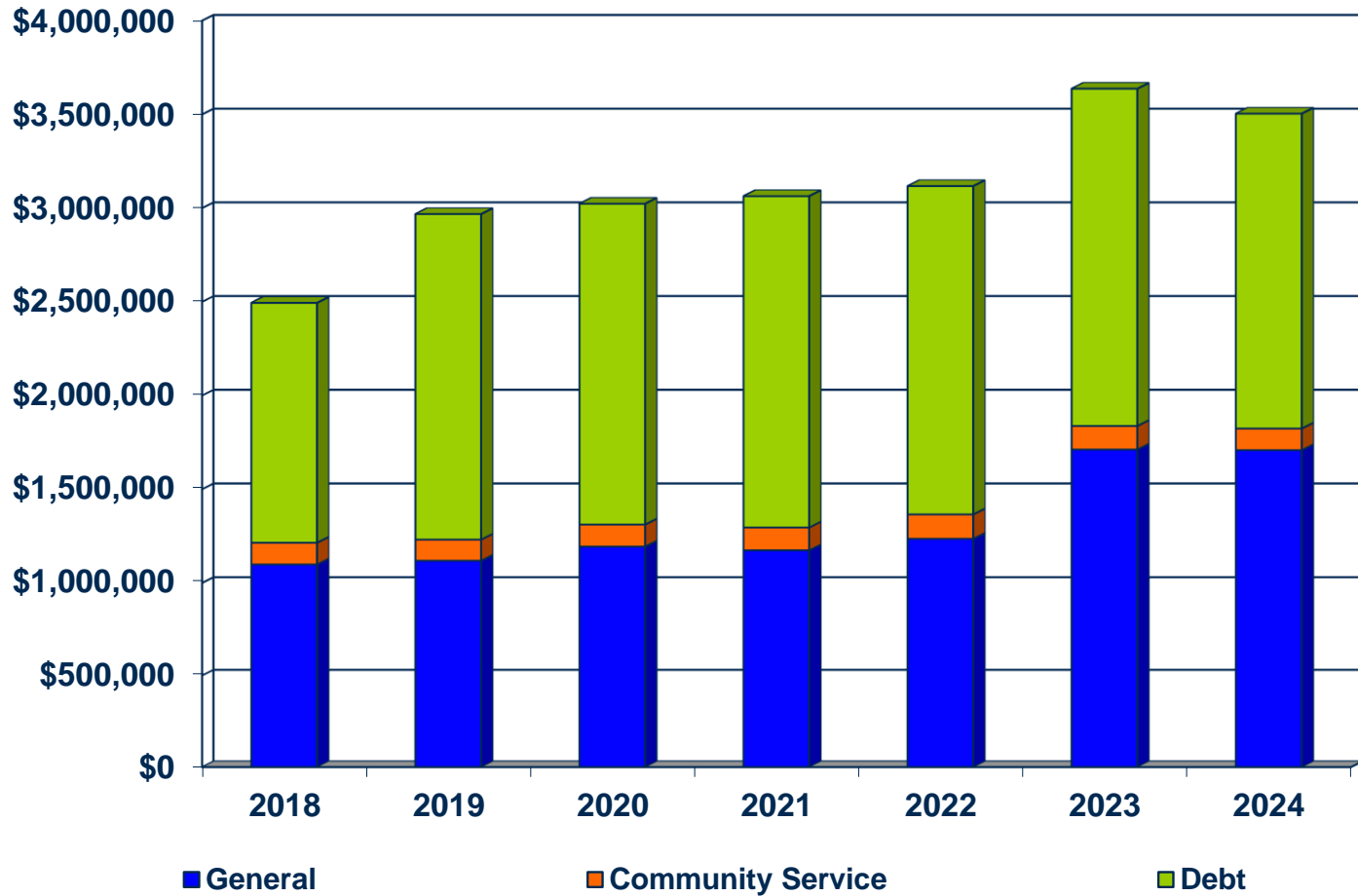
REVENUES – ALL FUNDS

2023

2022

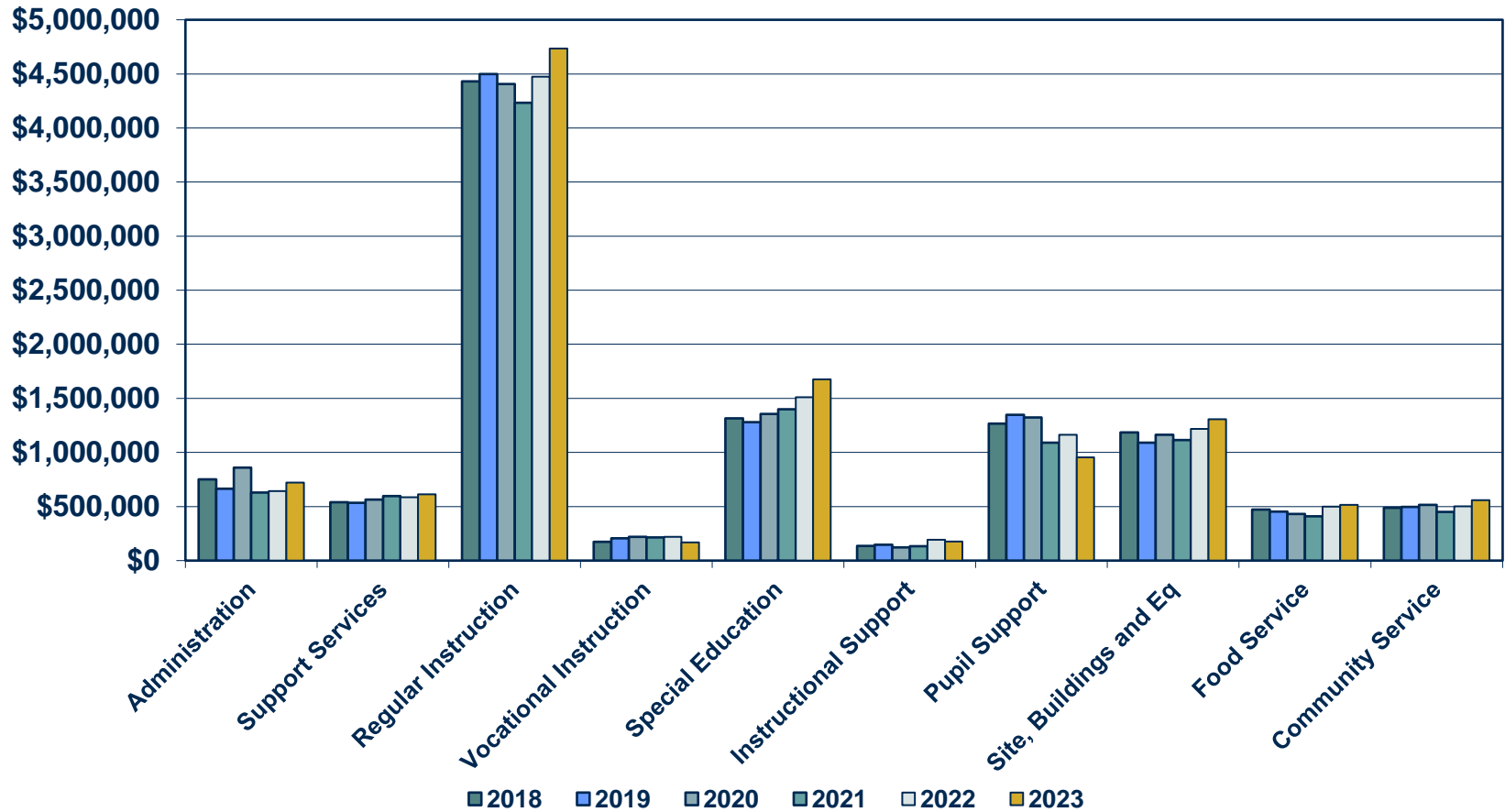


PROPERTY TAX LEVY HISTORY

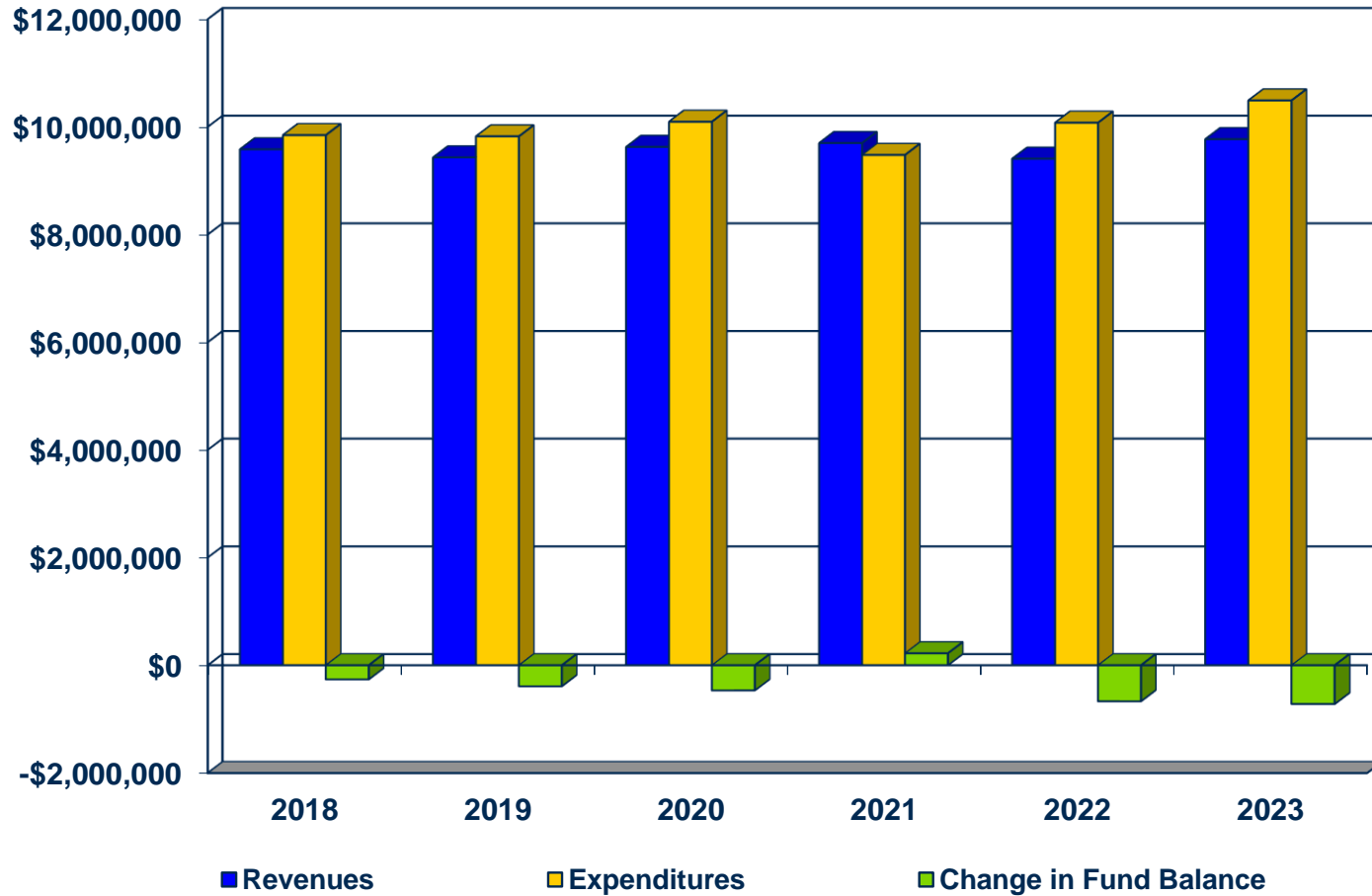


EXPENDITURES – ALL FUNDS

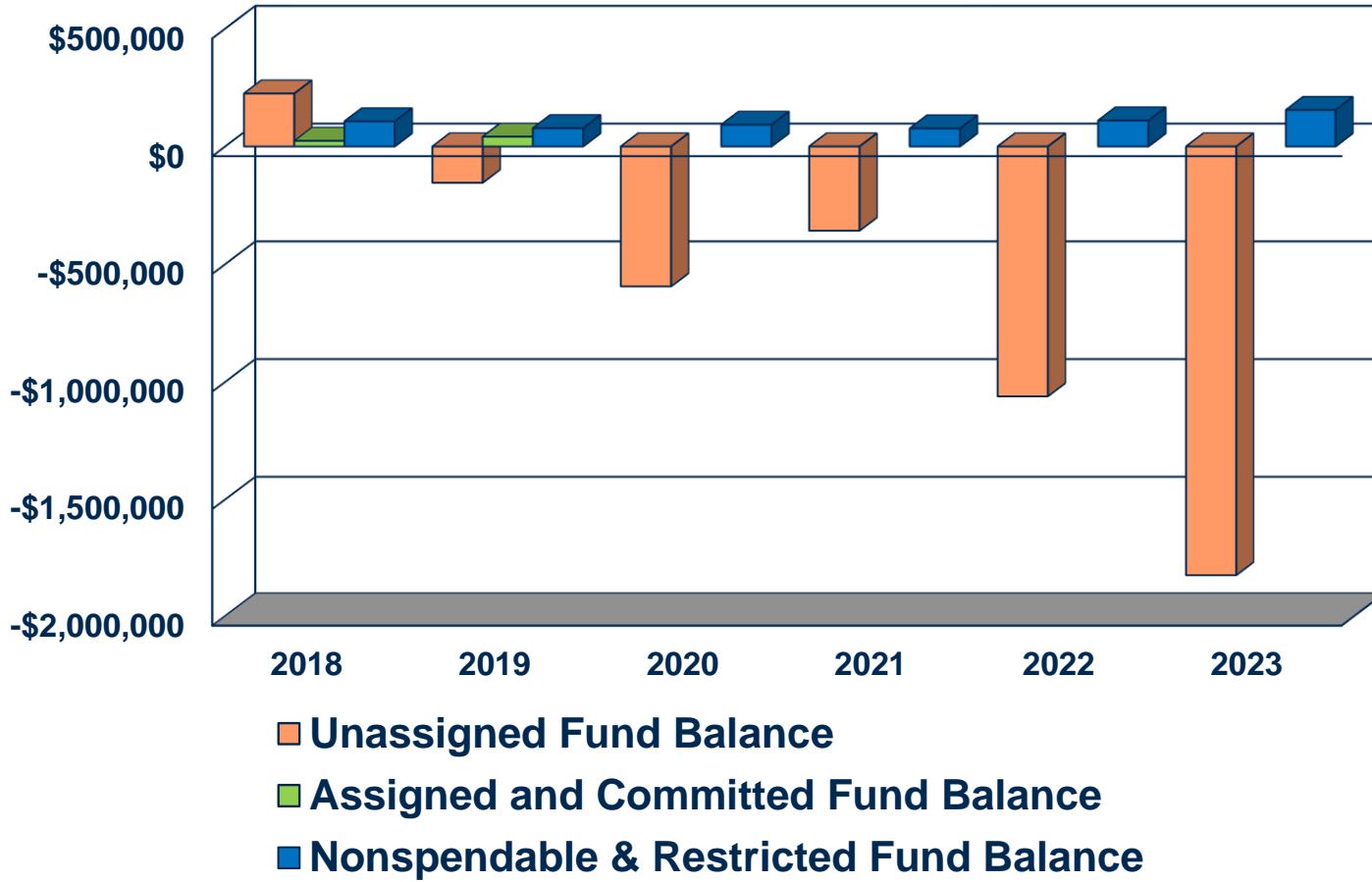
(EXCLUDING BOND REFUNDING AND BUILDING CONSTRUCTION FUND EXPENDITURES)



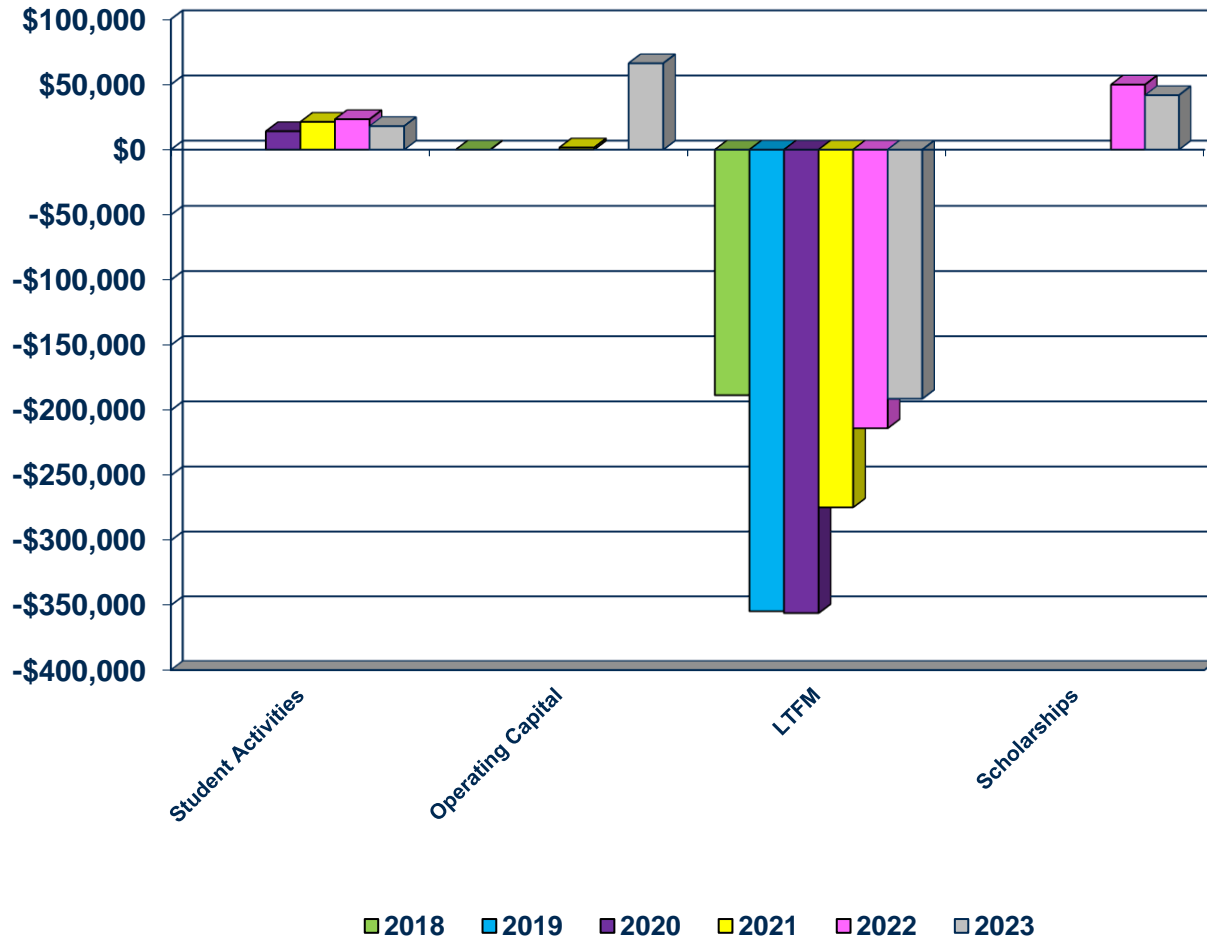
GENERAL FUND ACTIVITIES



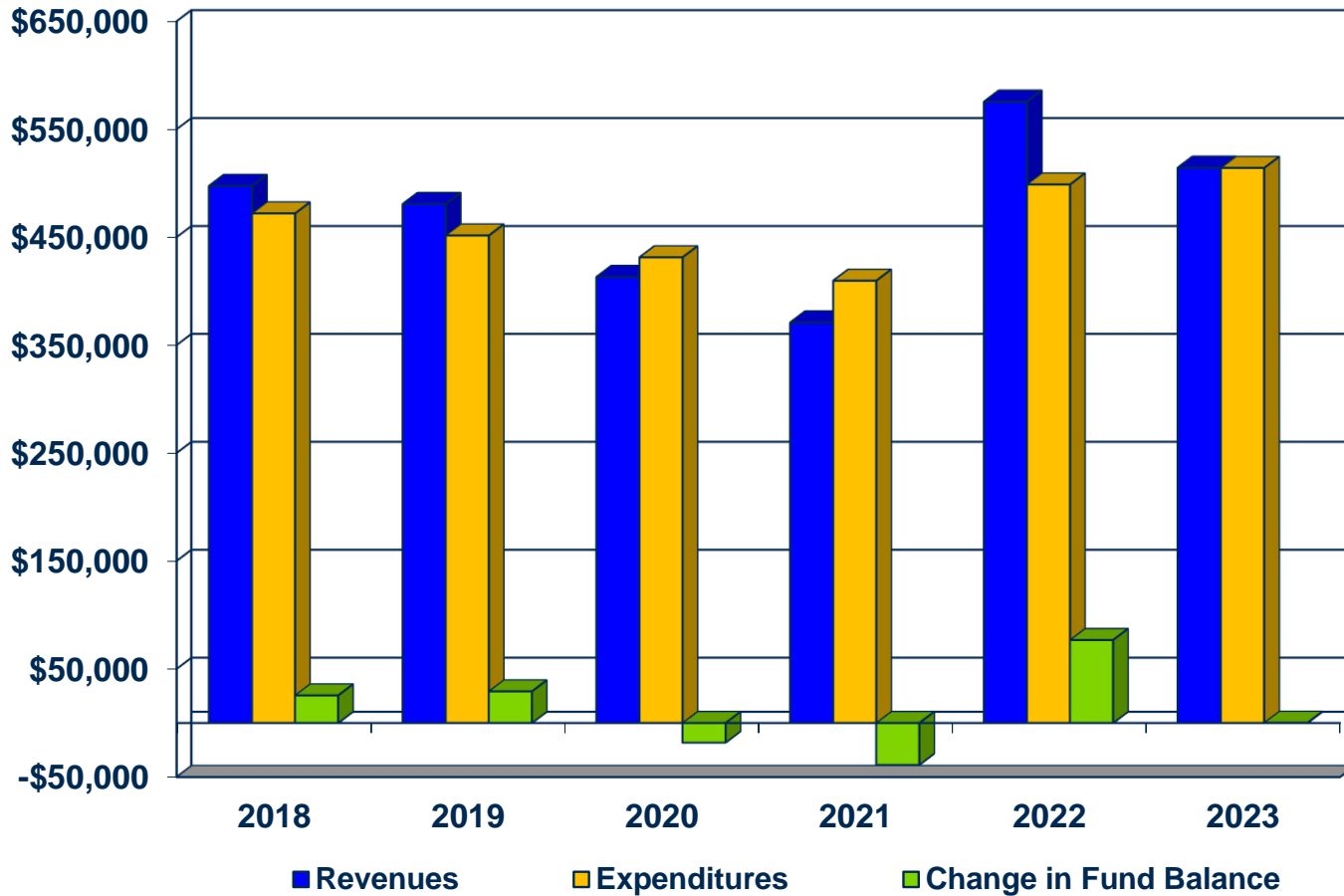
GENERAL FUND BALANCE



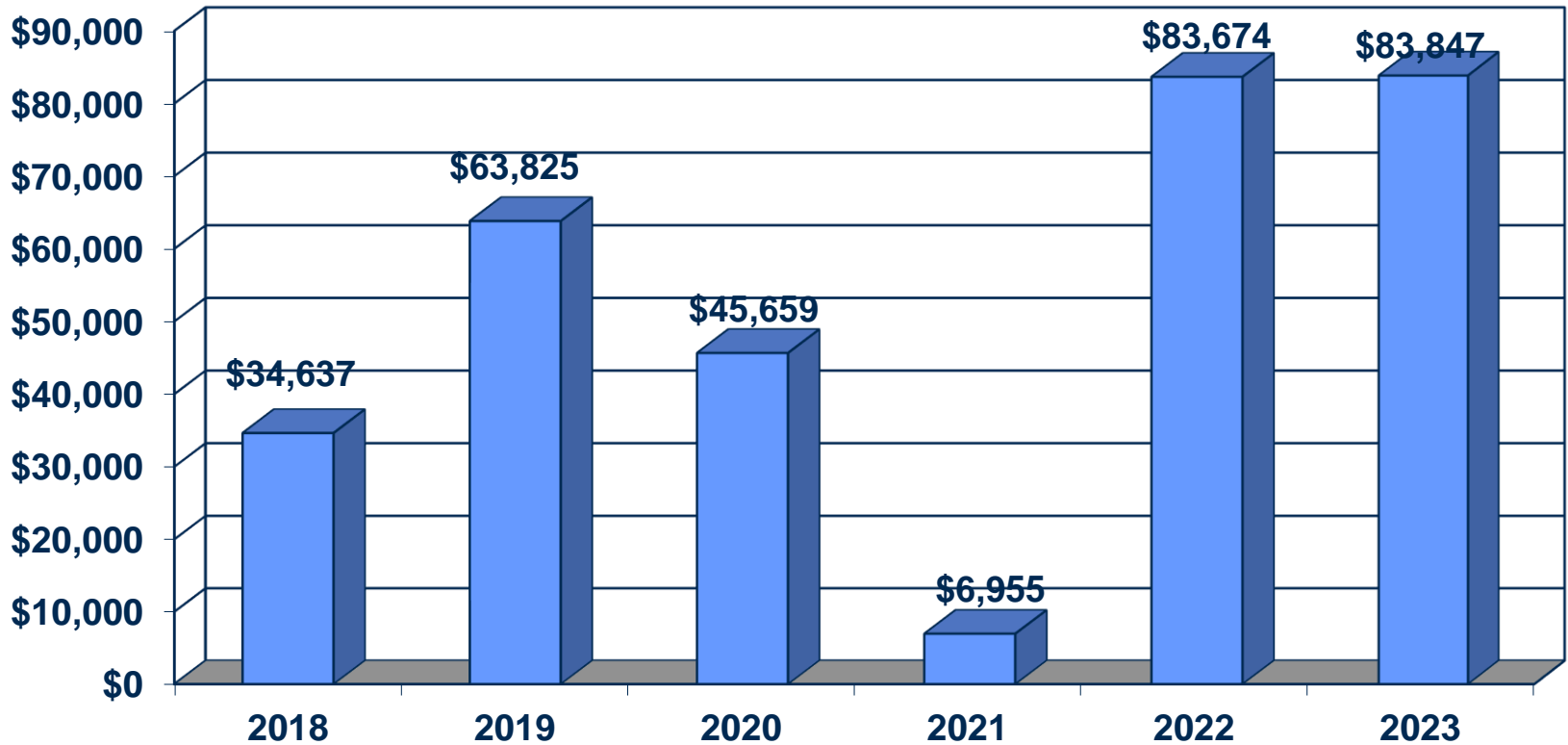
GENERAL FUND RESTRICTED FUND BALANCE



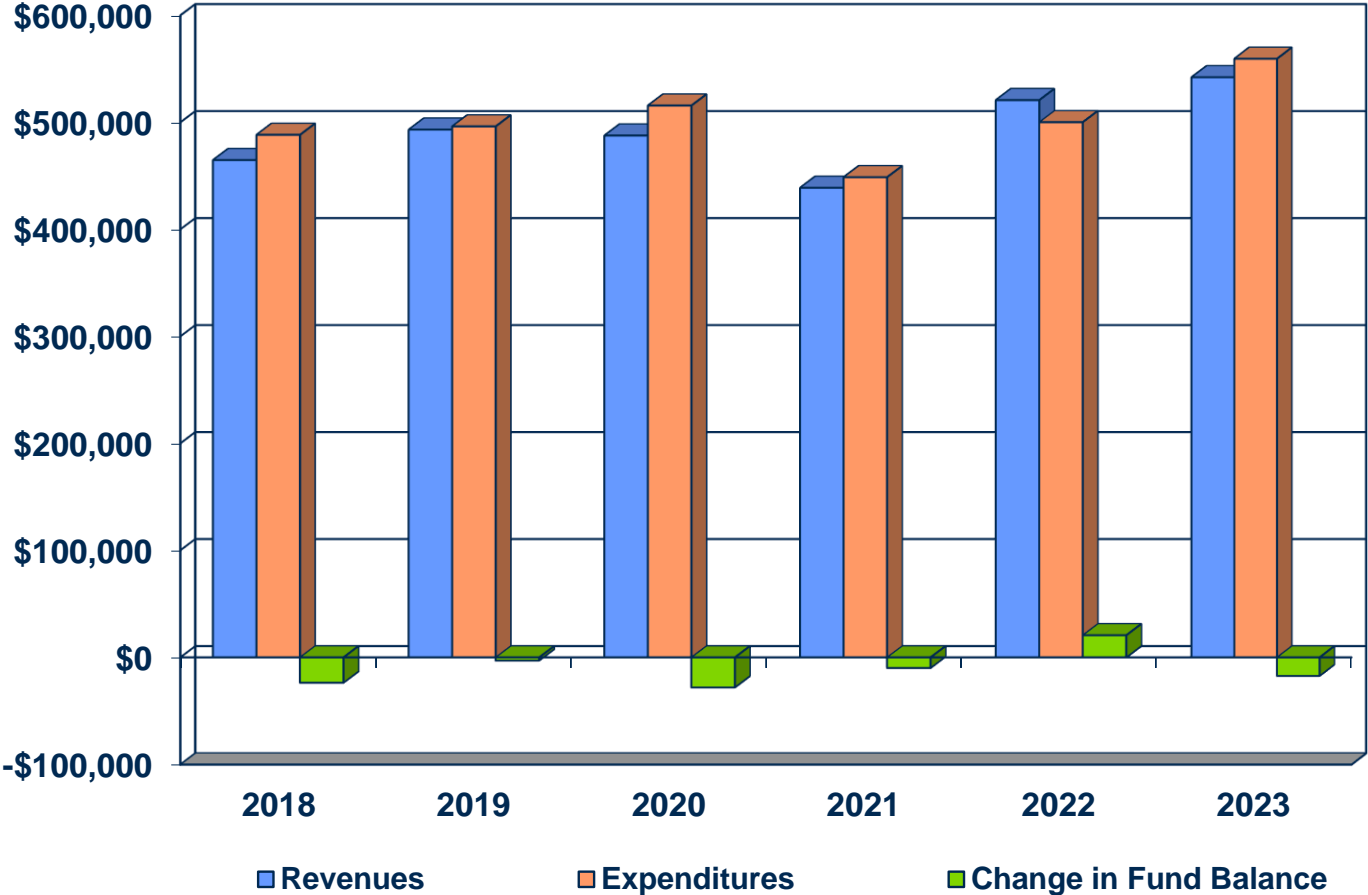
FOOD SERVICE FUND ACTIVITIES



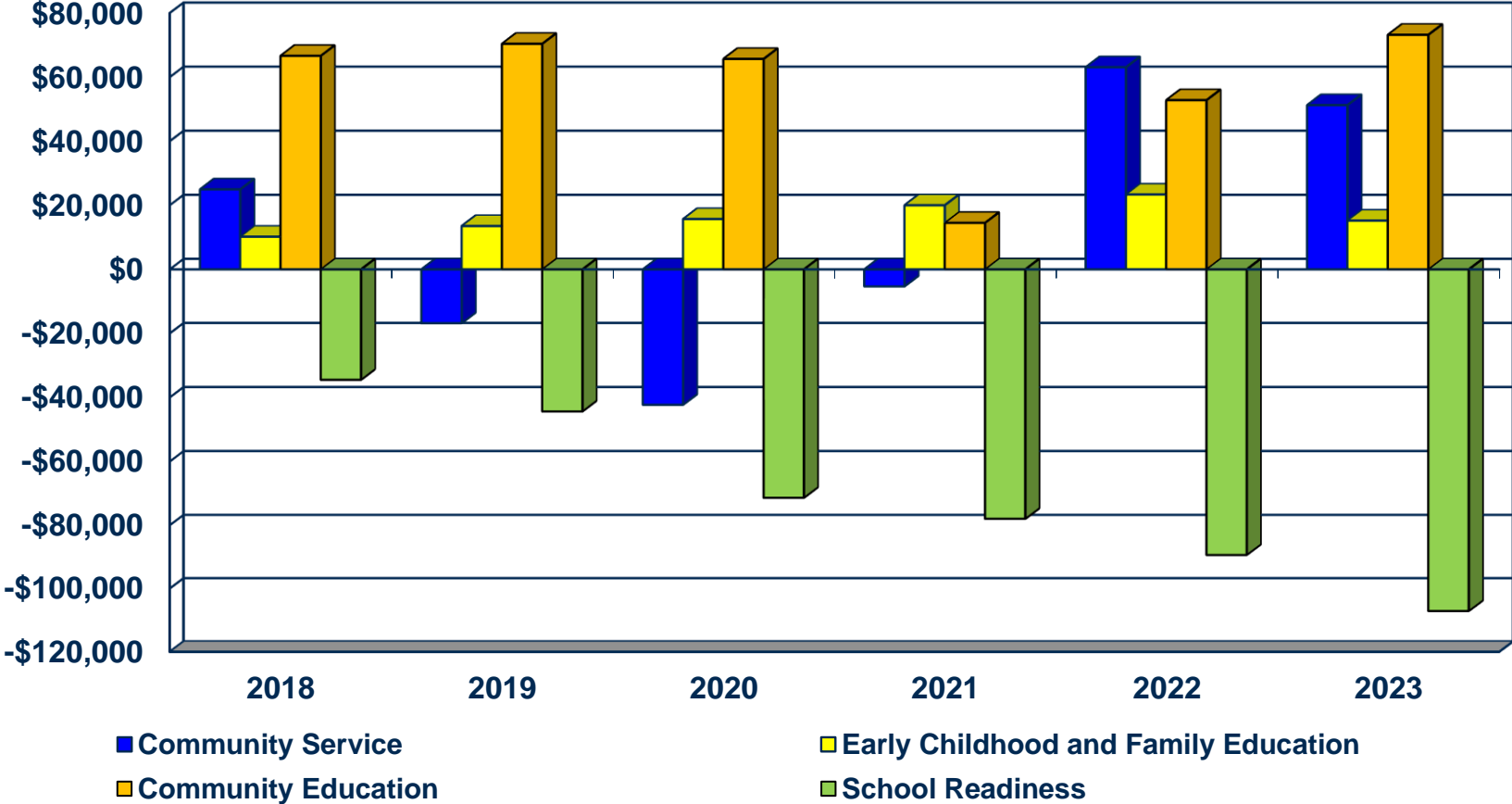
FOOD SERVICE FUND BALANCE



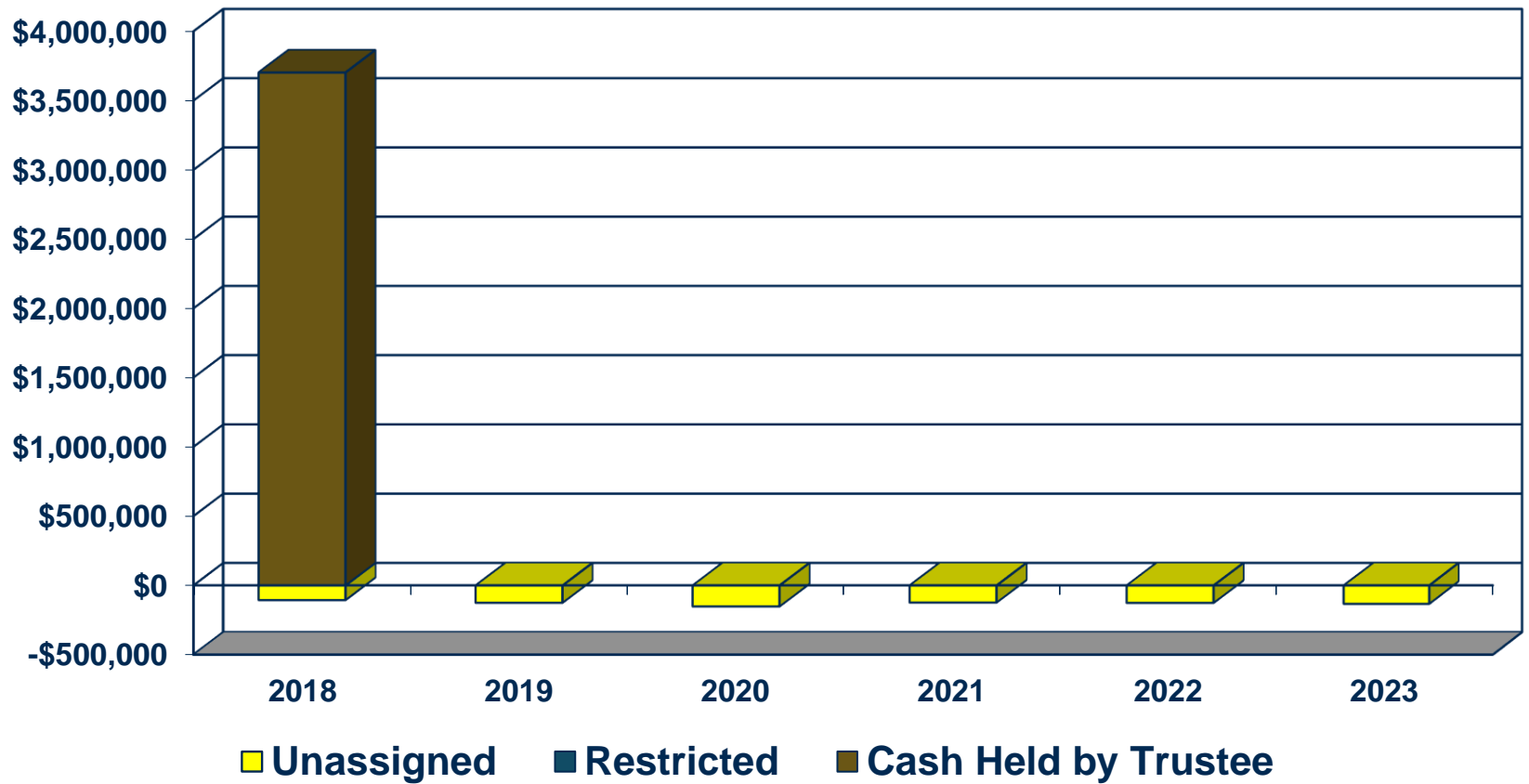
COMMUNITY SERVICE FUND ACTIVITY



COMMUNITY SERVICE FUND BALANCE

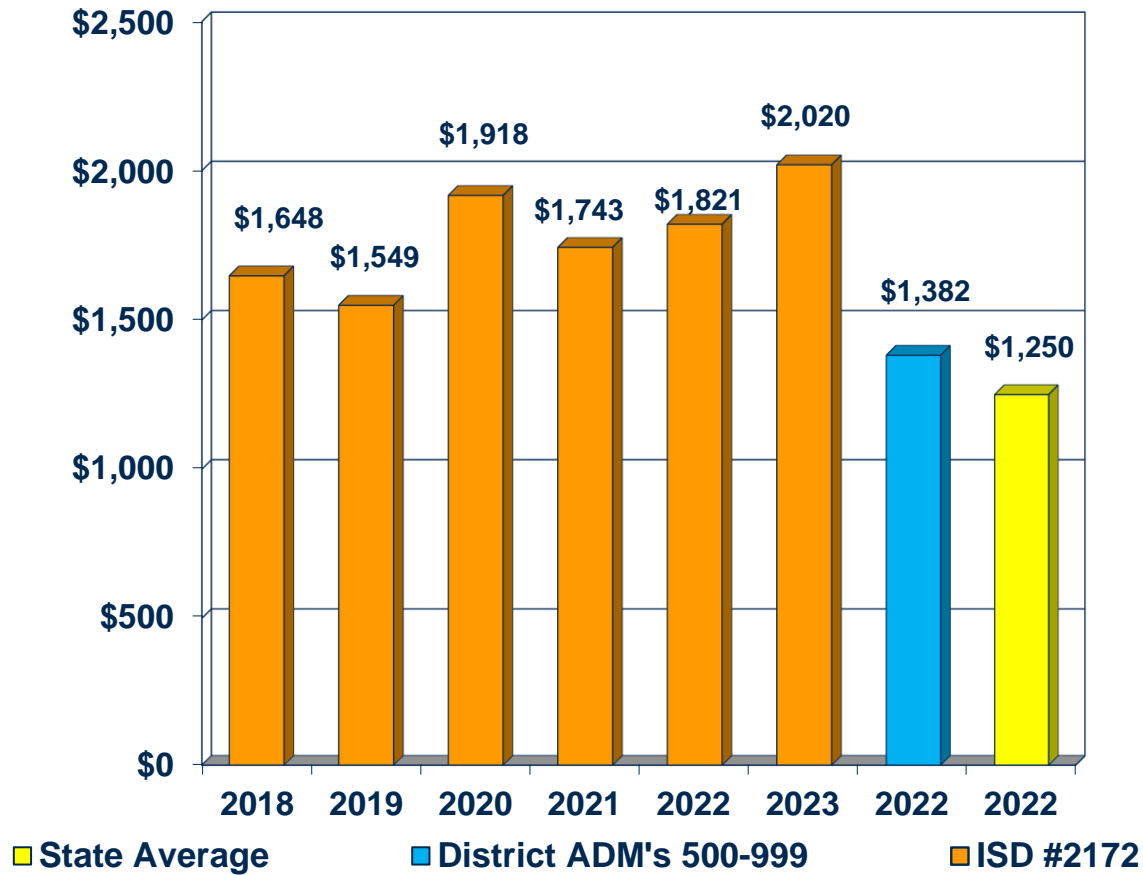


DEBT SERVICE FUND BALANCE



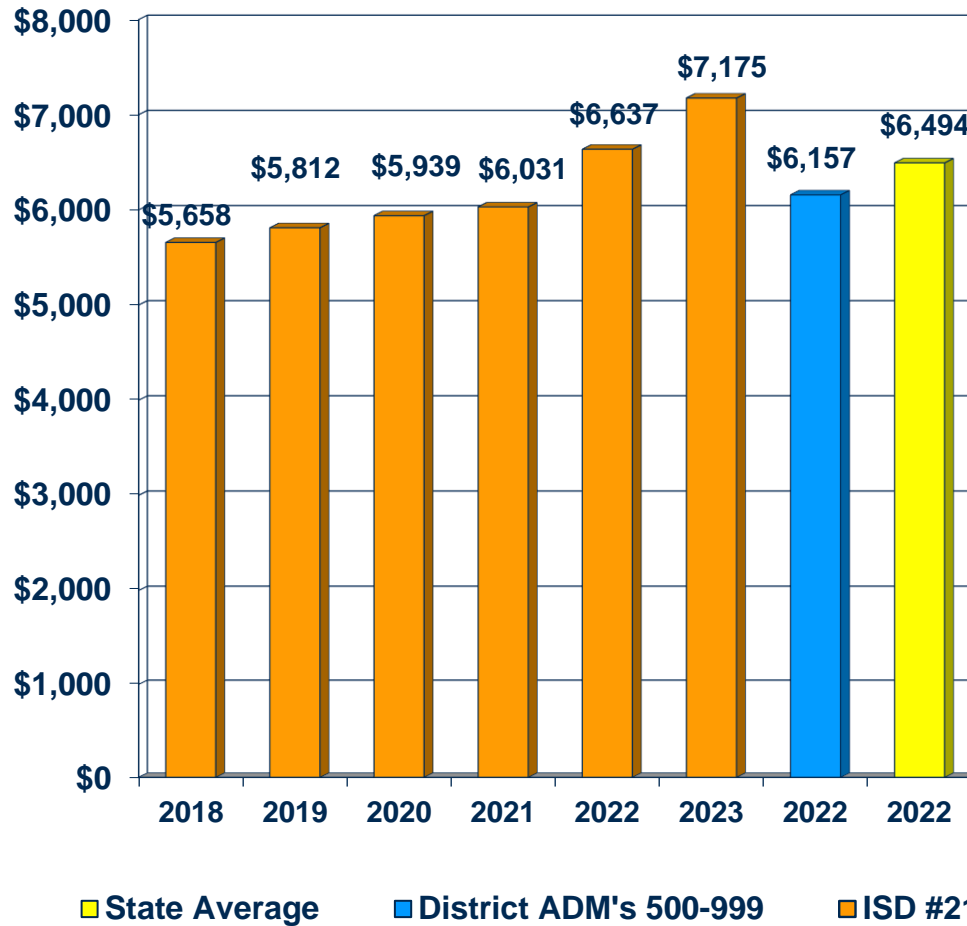
DISTRICT AND SCHOOL ADMINISTRATION AND SUPPORT SERVICES COST PER ADM

(BOARD, ADMINISTRATION, DIRECT SUPPORT STAFF, OTHER DISTRICT-WIDE EXPENSES AND TECHNOLOGY, EXCLUDING OPEB EXPENDITURES)



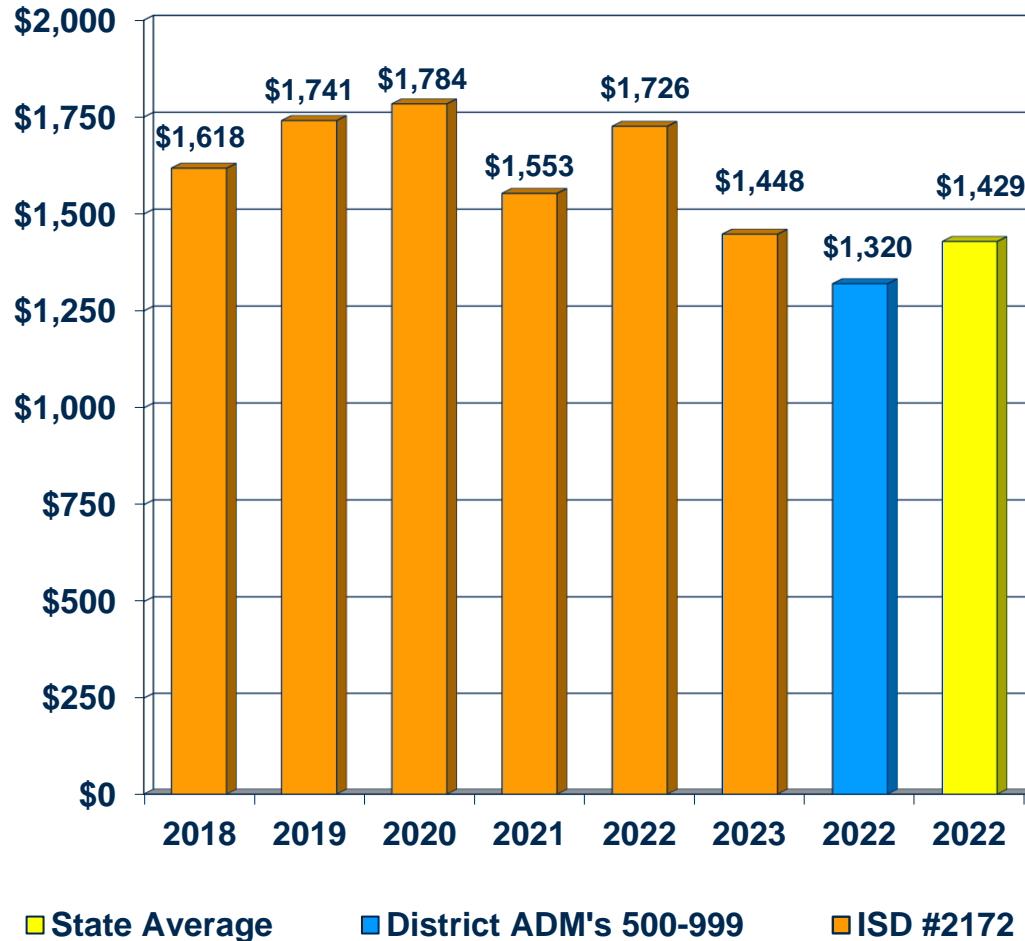
REGULAR INSTRUCTION COST PER ADM

(CLASSROOM INSTRUCTION, TITLE I, PARAPROFESSIONALS, SCHOOL SECRETARIES, EXTRA-CURRICULAR ACTIVITIES, EXCLUDING OPEB EXPENDITURES)

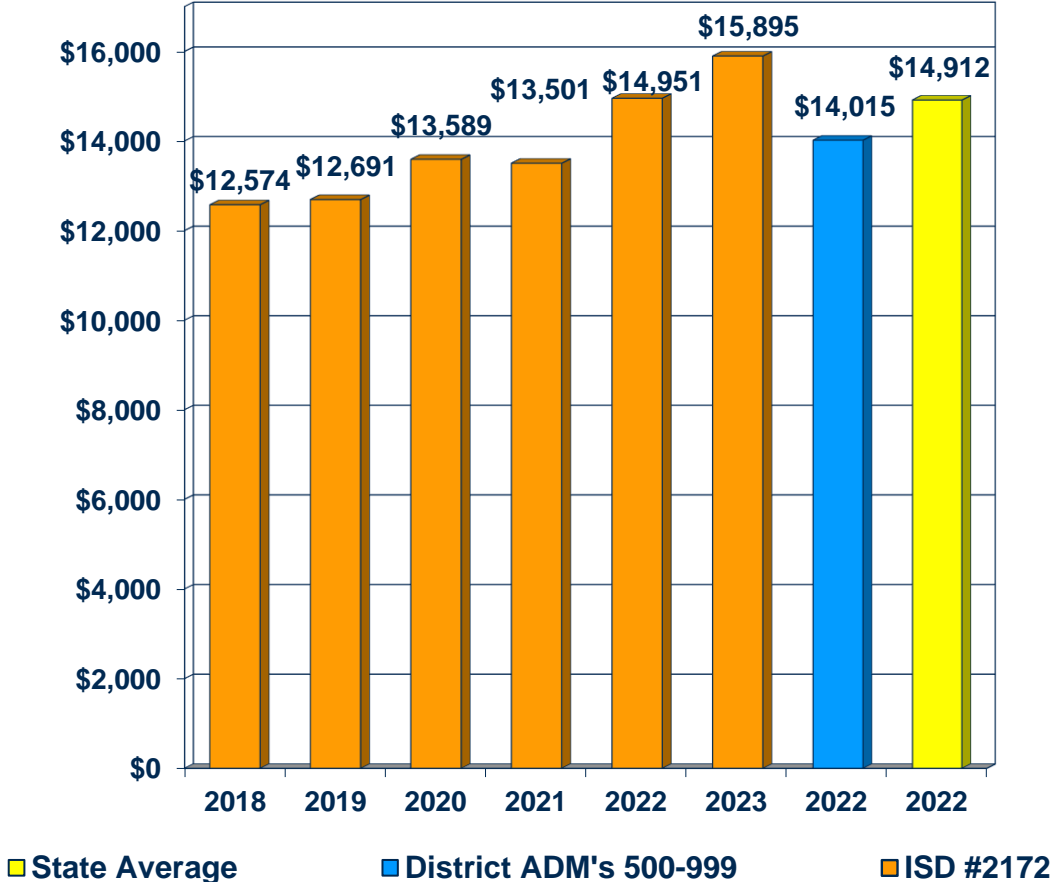


PUPIL SUPPORT SERVICES COST PER ADM

(TRANSPORTATION, COUNSELORS, HEALTH SERVICES, EXCLUDING FOOD SERVICE)



TOTAL GENERAL FUND COSTS PER ADM



SUMMARY

- **General Fund** expenditures exceeded revenues by \$719,565 in FY 2023. The UFARS unassigned General Fund balance, (\$1,633,833) at June 30, 2023 is -15.57% of current expenditures.
- The **Food Service Fund** revenues exceeded expenditures by \$173 for 2023 and ending fund balance was \$83,847.
- The **Community Service Fund** expenditures exceeded revenues by \$17,283 and fund balance ended 2023 at \$32,563.